Official Publication of the Paper Money Collectors of Michigan

The Ray Hicker

VOLUME XLVIX, NUMBER 3

JULY, AUGUST, SEPTEMBER 2014



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OFFICIAL PUBLICATION OF THE

PAPER MONEY COLLECTORS OF MICHIGAN

Volume XLVIX July-September 2014

Table of Contents

Treasurer's Report	02
Editor's Notes	03
President's Message	05
Want Ads	06
National Bank Charters of Houghton, Michigan	09
FRN Trader's List	

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CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the Editor.

2014 Membership dues, if not paid are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Dan Freeland, PO Box 195, Mayville, MI 48744

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	\$30.00	\$27.50 EACH
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1/8 PAGE	3.50	2.75 "

TREASURER'S REPORT BY DAN FREELAND

09-19-14

FIDELITY INVESTMENTS

06-18-14	314.223 shares @ 62.68	19,695.49
09-19-14	275.986 shares @ 63.06	17,403.67

CHECKING ACCOUNT

06-18-14	Balance Team One CU		805.28
	Dues & donations		328.00
		39.86 shares @62.72	2,500.00
	April-June Rag Picker		849.12
	Brandimore-Editor Apr-Ju	ine	100.00
	State of Michigan		20.00
06-18-14	Balance Team One CU		2,664.16

SAVINGS ACCOUNT

06-18-14	Balance Team One CU	5.00
09-19-14	Balance Team One CU	5.00

PMCM Secretary/Treasurer
Dan Freeland <u>ksfdaf@sbcglobal.net</u>

2014 membership dues, if not paid are due now. 50+ members have not paid their 2014 dues. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Dan Freeland, PO Box 195, Mayville, MI 48744.

DECEASED: Mike Matlas, July of this year

REINSTATED MEMBERS: Scott Ludrick, Dallas Texas, Member 3474.

DONATIONS: None this quarter

NEW MEMBERS:

Name	Location	Member #	Sponsor
John J. Baeza	Brookville, FL	3853	Frank Clark
Glenn J. Ackerman Jr.	Tucson, AZ	3854	Marv Mericle

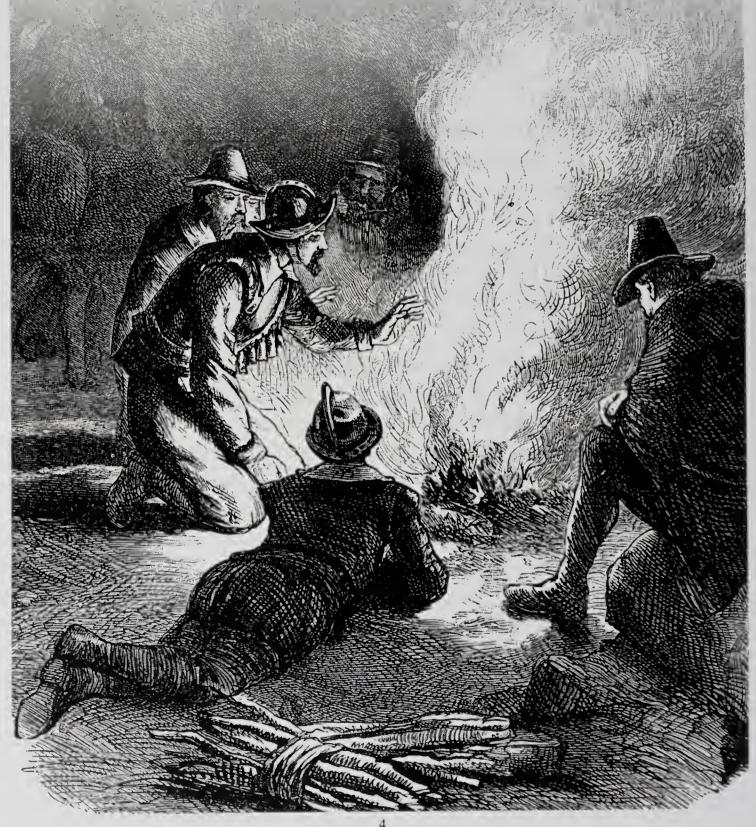
2014 Membership dues, if not already paid are due now

CLUB NEWS: Check out the leadoff ad in the Want Ads. Currency Club of Chester County is the Eastern Club to belong to. It has a great newsletter and wonderful meetings. Check it out.

EDITOR'S NOTES: I just got back from a pleasant sojourn to the Detroit Metro area where we visited with family and friends. I am getting better with computers so I was able to do my Krause Publications work on the Bank Note Reporter price guide and my Feature column for that monthly publication. Scanning the ANA auction catalogs for Heritage and Stacks/ Bowers I noted that prices seem to be on the rise for nice material. Almost all large auctions now feature third party graded notes almost exclusively. Heritages Tuesday auctions seem to be a popular exception with lots of more moderately priced material and, of course, you can bargain hunt and stop bidding when you don't think you're still in the bargain region. I see some improvement in the prices for popular large size notes such as Buffalos and Indian Chiefs in the Fine to Very Fine ranges. Small Size notes seem the most likely areas to find success cherry picking, as some of the mules in the \$1Silver Certificates, \$2 Red seals and Green seal Federal Reserve notes and scarce district notes for FRN's can be found, sometimes at surprising bargains. Nationals seem to be evolving into much more of a Type note pursuit in higher grade. Although rare notes in heavily collected states continue to shine. Michigan notes seem to be more of a bargain now in both Obsolete and National notes. I saw some good buys for Michigan Upper Peninsula Nationals, an area I have always been interested in. I'll

be looking forward to the Michigan State Show coming up on the long Thanksgiving Weekend. It will be held, once again at the Macomb County Community College in their Sports & Expo Center building at 14500 E. 12 Mile Rd., in Warren, Michigan. If you want to exhibit, get your application in by November 3rd. More info on the show in the President's column.

OUR COVER: This month's cover is a seldom seen Michigan National Type, a \$100 Brown Back on the National Bank of Houghton, as discussed in Dave Gelwicks article on the National Banks of Houghton, Michigan. This might be the only \$100 Brown Back known on a Michigan National Bank. I had seen a report of this notes sale in an old, old catalog, but had never seen the note or a photo of it. \$50 and \$100 Brown Backs are generally rare, but especially so in Michigan. Be sure to read Dave's article on these Upper Peninsula notes.



PRESIDENT'S COLUMN:

I will be wearing my Tigers baseball cap for this edition, as the Tigers are in the playoffs and I'll be still watching them, hopefully when you get this issue of the Rag Picker. This has been an especially slow summer for me. I did not get a chance to get down to the ANA Show in Chicago, but there were some great Heritage and Stacks/Bowers auctions at the show. Some great notes went under the hammer and some great prices were realized for some of



the notes, especially the high grade notes featured in the Heritage Platinum night auction. I was a successful internet bidder on a reverse Changeover pair of 1935D, *C block notes with narrow and wide margins in consecutive order. This finishes off my Star set of regular issue 1935 star notes.

My next great experience in the collecting venue will be the Michigan State Show over the long Thanksgiving weekend. As I mentioned in the Editor column this will be held, once again, at Macomb Community College Sports and Expo Center building at 14500 E. 2 Mile Rd in Warren Michigan. Admission is free and the show offers a great bourse show with dealers from all over the country participating. You should be able to find just about anything you're looking for, although I did note that last year there didn't seem to be very many World currency dealers. Lots of great stuff will be on display at the exhibit area. The Fall meeting of our PMCM club will take place at 11:00 AM on Saturday, November 29th. There will be a short business meeting followed by a presentation on Scrip and Checks from UP Mining Companies by David Gelwicks. David is an excellent exhibiter and our feature article this issue on UP National Banks was written by David. Don't miss this exciting presentation.

We can always use a few good people, so ask your friends to join us at the meeting and perhaps we can sign them up as new members. Every issue you get a yellow want ad blank and a membership application. Try out that application and see if we can't build up our numbers again. We were around 400 a few years back and are now down in the lower 200's.

That's pretty much it for this issue. If you have any questions or suggestions, Email be at <u>billbrandimore@charter.net</u> I'd enjoy visigint with you at the show, as well, so happy collecting!

Bill Brandimore, president, PMCM.

WANT ADS

Membership in the Chester County Currency Club is \$15 per year which covers the cost of the newsletter of 8-10 pages that comes out each month. CCCC meets on the third Thursday of each month at 7:15 PM at the Borough Hall on the corner of Gay and Adams Street in West Chester, PA. Contact Dr. Nelson Aspen, 420 Owen Road, West Chester, PA 19380-4321. PMCM 1228.

Wanted: Wisconsin Nationals and Obsoletes. Plus all Green Bay items. In need of Very good to Fine \$1000 bills. Call 920-819-7294 or Email Boneyard7@yahoo.com Roger Bohn 1345 Ponderosa Ave. Green Bay WI 54313. PMCM 3217

Wanted: Counterfeit notes of Nat'l City Bank of Grand Rapids \$20 1902 PB. If you don't want to sell, please send a good scan or report the charter number used on your piece. I know of 3 different already. Also want a genuine note signed by "assistant" cashier. Joseph E. Boling, PMCM# 3677 PO Box 29344m Indianapolis IN 46229-0344. 317-894-2505 FAX 317-894-2910. joeboling@aol.com

Wanted: \$5 FRNs from Minneapolis: 1950 *,1981*, 1988A*, Email at billbrandimore@charter.net Or write, with price and description, Bill Brandimore, 1009 Nina Ave., Wausau, WI 54403.

Looking to buy Nationals from Chautauqua co. NY: Cherry Creek, Conewango Valley, Dunkirk, Falconer, Forestville, Fredonia, Jamestown, Ripley, Silver Creek, and Westfield. Mr. Leo E. Duliba, 469 Willard St., Jamestown NY14701-4129. PMCM#3884

Great new book! Michigan gold &silver Mining by Dan Fountain (UP Expert), well illustrated, 241 pages: \$19.95 delivered. Satisfaction guaranteed. Larry Flater, POB 81, Allen MI 49227.

Looking to buy any United States paper money error notes. Robert Gustrowsky, 781 56th St. Apt. 5 Clarendon Hills IL 60514

Attn: National Banknote collectors. Did you know that stock certificates of your note issuing banks are available at an insignificant fraction of the price of your notes? Call toll free 1-888-falater & mention your interests. No DB ligation please. Leave your phone # twice. Lawrence Falater, POB 81, Allen, Michigan 49227. 1-888-FALATER.

Wanted: pow Chits and Labor Exchange Notes from Michigan. Call 989-843-5247 or email ksfdaf@sbcglobal.net Dan Freeland, POBox 195, Mayville, MI 48744. PMCM3198

Wanted: Muskegon, MI National s (Large Size date on Back) JS <u>Fitzpat39@comcast.net</u> Jerry Fitzpatrick, 3930 Harbor Pt. Dr. Muskegon, MI 49441. PMCM # 3824.

Wanted: State of WY Large and Small bills. Also old stock certificates or Bonds from WY. I will also buy \$2 Bill collections. knacody@tctwest.net Keith Francik, 3975 Northfork Hwy, cody WY 82414

Wanted: Plymouth, MA Nationals, Charter # 779, The Plymouth NB and Charter # 996 The Old colony NB. Jeffrey Gaughan, 31 Home Depot Dr. # 242, Plymouth, MA 02360.

Wanted: Texas \$100 NBN's. Also Charter 9353 \$5 Type II. Any assistance appreciated. hastingsr14@comcast.net Robert Hastings 24814 Lake Briar Dr., Katy TX 77494. PMCM # 3150

World Banknotes specializing in Emergency currency info@ tonyjamesnoteworld.biz Tony James PO Box 191 Maroubra, NSW 2035, Australia

Wanted: Foreign Trench Art coins, Detroit Bank Advertising on paper money, Stamps and Marbles. Diana Jelinek, 2409 Somerset BWD, #101, Troy, MI 48084. PMCM!#3833

Wanted: Maryland Nationals. Also 69 serial; numbered notes. Any combination of 6 and 9 serial numbers. Willis E. Karner Jr. 481 Dominique Ct. Sykesville MO. 21784. PMCM 1452

Trade: My duplicate circulated \$1 stars for yours that I need for a year, series and block set. Email me at kmk050652@verizon.net or write for free list. Ken Kooistra, 250 Laureen Rd., Schwenkville, PA 19473. PMCM #3658.

Looking to complete a set of all 256 possible serial number combinations of 0' to 2"s in an 8 serial number. Any denomination, type. Need: 02200002, 20020000, 20200000, 20220000, 22000002.. RobertkMcGowan, 909 E. court St., Janesville, WI53545. PMCM# 3439.

Wanted: 1/0 Binary small Size notes. All possible combinations of 1's and 0's in 8 digit serial numbers. Any denomination or condition. Doug Merena, 215 W. Troy St. ,#1009, Ferndale, MI 48220. PMCM member # 3789

Wanted: CU \$1 note ending in 007. Need 2006 series CD (FW) CG (FW) D* (FW) F* (FW), FL(FW), J* and L*. Will trade or purchase. Marv626@att.net Marvin Mericle PO Box 26, Prairie Creek, IN 47869. PMCM# 3173

PLEASE-PLEASE: Help. All that is needed to complete \$1 Unc series: 2003A FH89600001-96000000. 2001 LG83200001-96000000; LH70400001-96000000; LK0000000-12800000; LK83200001-96000000. Bill Nettles wmetts2@gmail.com / 1444 Frederickson Rd. Meridian MS 39305. PMCM# 3739

Wanted: 1976 \$2 CU FRN's with Stamp + Postmark on FDOI (1) each District H/8 (ST. Louis) and I/9 (Minneapolis) Have trades available, send price first. Joe R. Ramos, Joram PNCovers Co 1929 Millis Street, Montebello CA 90640-4533

Web notes, buying and trading. Send block, serial number, plate combo and price. Email simpson_se@bellsouth.net Scott Simpson, 7180 SW 6th Street, Plantation, FL 33317.

Wanted, Michigan Nationals and obsoletes, uncut sheets or anything from Flint and Genesee County banks or Flint River. Have others to trade or buy. tsunnybrookfarmstudio@yahoo.com John Spohn, 989-876-0261, Au Gres, MI 48703. PMCM#3550

New Hampshire Large & Small size Wanted! Email <u>dsundman@</u>
<u>LittletonCoin.com</u> or write with price and description. David M. Sundman, 1309 Mt Eustis Rd. Littleton, NH 03561

Collect Small size currency? Visit the American Paper Connection, Inc. www.americanpaperconnection.com Robert Vandevender II, PO Box 1505, Jupiter, FL. 33468 PMCM # 3089

Large amount of \$1 uncut 4-note sheets. 1981A through 2006 Plus 100 singles cut from sheets. Trade or sell. dollarsavr@aol.com Mr. Ed ward Zegers Jr. 17029 Falstaff Ln. Olney, MD 20832-2909. PMCM#1116

This is a great article by Dave Gelwicks. Do you have a story to tell? Send it to me for publication in the Rag Picker. Share the fun!

National Bank Charters of Houghton Michigan

UP North Notes #7 By: Dave Gelwicks

Houghton, Michigan is a small town in Michigan's upper peninsula located in what was the heart of Michigan's copper mining boom of the mid-1800's. The town is named after state geologist Douglas Houghton who was one of the pioneer explorers who found float copper in various locations during the early surveying days leading to the copper boom.

There were four national bank charters assigned to this town. These assets all became part of Wells Fargo Bank when they bought The Houghton National Bank.

Charter	Name	Charter Date
1247	The First National Bank of Houghton	June 1865
3334	The National Bank of Houghton	April 1885
5896	The Citizen's National Bank of Houghton	July 1901
7676	The Houghton National Bank	April 1905

The summary of known notes, as listed in Track & Price 7/31/2013 is listed below in Table 1. There were 37 varieties and denominations printed from the four chartered national banks. Each variety is listed in Table 2 by their respective charter and those displayed in this article are listed by their figure number. Of the 203 known notes, 14 of the 37 different variety examples are shown in this article.

Table 1 Known Notes

Charter	Large Known	Small Known
1247	11	0 none 13 sued
3334	5	O none issued
5896	36	26
7676	58	67
Totals	110	93

Variety	Sheets Made	Display
Charter 1247		
\$1 Original Series	6,400	Figure 1
\$2 Original Series	6,400	
\$5 Original Series	4,250	
\$10 Original Series	2,840	
\$1 Series of 1875	1,000	Figure 2
\$2 Series of 1875	1,000	
\$5 Series of 1875	2,205	
\$10 Series of 1875	668	
\$20 Series of 1875	668	
Charter 3334		
\$5 1882 Brown Back	11,525	
\$50 1882 Brown Back	1,083	Figure 3
\$100 1882 Brown Back	1,083	Figure 4
Charter 5896		
\$5 1882 Brown Back	1,700	Figure 5
\$10 1882 Brown Back	1,760	Figure 6
\$20 1882 Brown Back	1,760	
\$5 1882 Blue Seal Value Back	10,650	
\$10 1882 Blue Seal Value Back	6,831	
\$20 1882 Blue Seal Value Back	6,831	
\$5 1902 Blue Seal Plain Back	8,415	Figure 7
\$10 1902 Blue Seal Plain Back	5,751	Figure 8
\$20 1902 Blue Seal Plain Back	5,751	
\$5 1929 Type I	2,246	
\$10 1929 Type I	1,131	Figure 9
\$20 1929 Type I	309	
Charter 7676		
\$10 1902 Red Seal	4,000	
\$20 1902 Red Seal	4,000	
\$50 1902 Red Seal	400	
\$100 1902 Red Seal	400	
\$10 1902 Blue Seal	27,609	
\$20 1902 Blue Seal	27,609	Figure 10
\$50 1902 Blue Seal	667	Figure 11
\$100 1902 Blue Seal	667	
\$10 1929 Type I	2,624	
\$20 1929 Type I	779	Figure 12
\$50 1929 Type I	232	Figure 13
\$100 1929 Type I	84	Figure 14

Table 2
Types and Varieties by Denomination Printed



Figure 1

\$1 Original Charter Note (1247 not on note)
Concordia Vignette
Red Seal
1 of 5 similar notes known

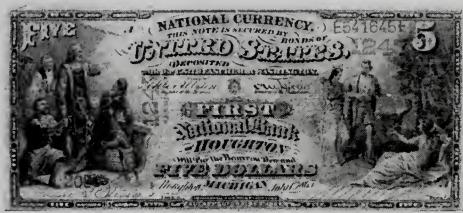


Figure 2

\$5 Series of 1875 Charter 1247
Columbus in Sight of Land and America Presented to the Old World Vignettes
Red Seal
1 of 3 similar notes known

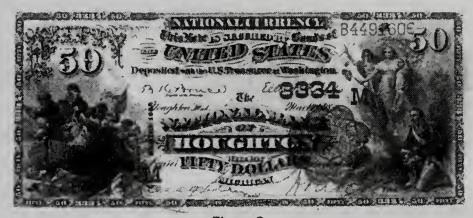


Figure 3

\$50 Series of 1882 Brown Back Charter 3334
Washington Crossing the Delaware and Prayer for Victory Vignettes
Red Seal
Only \$50 known



Figure 4

\$100 Series of 1882 Brown Back Charter 3334
Battle of Lake Erie and Union Vignettes
Red Seal
1 of 2 similar notes known

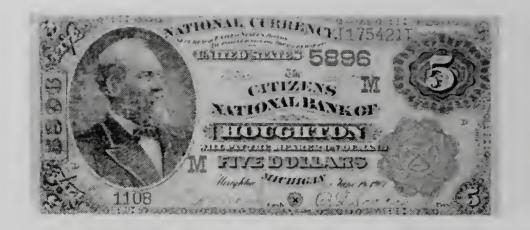


Figure 5

\$5 Series of 1882 Charter 5896 James Garfield Red Seal 1 of 2 similar notes known

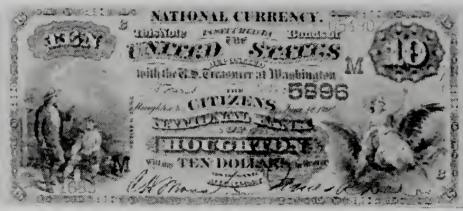


Figure 6

\$10 Series of 1882 Charter 5896
Franklin and Electricity and America Seizing Lightning Vignettes
Red Seal
1 of 3 similar notes known



Figure 7

\$5 Series of 1902 Charter 5896
Benjamin Harríson
Blue Seal
1 of 8 similar notes known



Figure 8

\$10 Series of 1902 Charter 5896 William McKinley Blue Seal 1 of 3 similar notes known

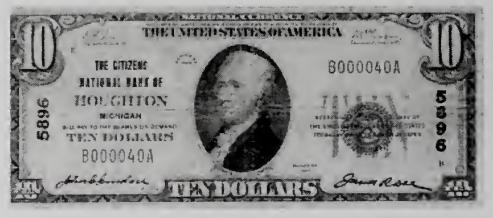


Figure 9

\$10 Series of 1929 Type I Charter 5896 Alexander Hamilton 1 of 10 similar notes known



Chiled States of America A1358574

O DOUGHTON 7676

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Figure 10

\$20 Series of 1902 Charter 7676 Hugh McCulloch Blue Seal

Figure 11

\$50 Series of 1902 Charter 7676 John Sherman Blue Seal 1 of 2 similar notes known

Figure 12

\$20 Series of 1929 Type I Charter 7676 Andrew Jackson 1 of 15 similar notes known

Figure 13 \$50 Series of 1929 Type I Charter 7676 Ulysses S. Grant 1 of 21 similar notes known

Figure 14

\$100 Series of 1929 Type I Charter 7676 Benjamin Franklin 1 of 11 similar notes known



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I HAVE A MODEST LISTING OF \$1 - \$50 FRN'S SINGLES FOR SALE. MANY STAR NOTES.

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MANY OF YOU SINGLE NOTE COLLECTORS MAY BE INTERESTED IN MY UNCUT SHEET SINGLES (99 STARTS) WHICH YOU MAY NEED TO COMPLETE YOUR BLOCK RUNS. IF I DON'T HAVE A SINGLE NOTE ALREADY CUT I WOULD BE WILLING TO CUT ONE IF THE BLOCK RUN IS IN MY INVENTORY. BLOCK RUN COLLECTING CAN BE VERY SLOW AT TIMES, SO YOU MAY WANT TO CONSIDER SUPPLEMENTING YOUR COLLECTING WITH 4 NOTE UNCUT SHEETS. I HAVE ALMOST COMPLETED THREE SETS OF ALL DEMOMINATIONS (\$1, \$2, \$5, \$10, \$20 and \$50 SHEETS) WHICH MY CHILDREN SEEM TO APPRECIATE MORE THAN THE SINGLE NOTES. THEY ARE ALL HOUSED IN LARGE 5 INCH NOTE BOOKS IN SINGLE PAGE MYLAR HOLDER WHICH MAKES THEM EASY TO DISPLAY AND PROTECT. YOU DON'T HAVE TO COLLECT ALL DENOMINATIONS. YOU MAY WANT TO SPECIALIZE IN JUST \$1 OR \$2 SHEETS. I HAVE MOST OF THE SHEET BLOCKS YOU WOULD NEED FOR SALE BUT THEY CAN ALSO BE PURCHASED ON EBAY AND DIRECTLY FROM THE BEP. OF COURSE, THE BEP WILL ONLY HAVE WHAT IS BEING PRODUCED AT THE MOMENT.

I WILL PROVIDE THE FOLLOWING UPON REQUEST:

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EMAIL: RWELLS6@COX.NET

Ed. Note: If you would like to be listed as a note trader, write me with your address and interests...\$1, \$2, \$5, etc and the Districts you are collecting. For the curlist have kept the names of people I knew to be active. If you want off this list, email me or drop me a line. My Email address is: billbrandimore@charter.net

FRN TRADER'S LIST

Richard D Cook, Jr. 15612 Rockside Rd., Maple Heights, OH 44137

Daryl A Crotts, PO Box 780383, Wichita KC 67278-0383, phone 316-681-3688

Robert Azpiazu, Jr. (\$1-5) POB 1565, St. Augustine FL 32085

Michael A Crabb, Jr. POB 17871, Memphis TN 38187-0871

Marvin Mericle, PO Box 26, Prairie Creek, IN 47869 \$1, \$2 and \$5

John C. Johnson, 3033 E. Devonshire #2023, Phoenix, AZ 85016

Lawrence O'Neal, PO box 110262, Nashville, TN 37222

Dave Knower, 61584 rush Creek Rd, Ferryville, WI 54628-7064

LeRoy Pieper, 115-117 No. Main Street, Bicknell, IND. 47512

Dan Patrick, 2910 Terrace Place, Garden city Kansas, \$1 and \$5 notes

Scott Barnes, 4711 Gaston Ave., Dallas TX, special interest in St. Louis District \$10's

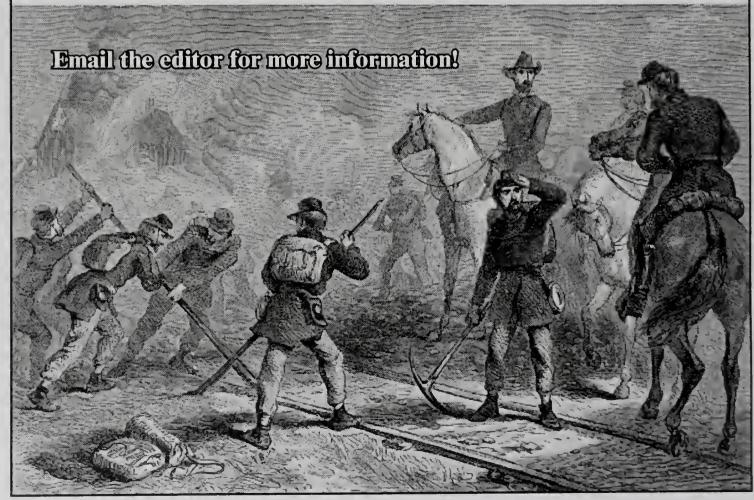
Here is a great club you might want to consider if you have any interest in United States Fractional Currency of the Civil War period.

With the \$30 application fee you will receive two books along with one year's membership. The first is The Encyclopedia of Fractional Currency by Milton Friedberg. It is the definitive explanation of all Fractional Currency notes and the various Specimen, Proof and Experimental issues. Well illustrated, it will tell you perhaps more than you want to know.

The second book is called the Simplified Encyclopedia. As the name implies it is a more compact book dealing with less arcane issues. This is a good place to start if you are a beginner, with the regular Encyclopedia as a great reference to delve into for more information.

The FCCB meets every June at the Memphis Paper money show. Members also get together informally at the FUN Show in Florida.

The FCCB is composed of dedicated members who enjoy sharing their knowledge. Join us and join the fun of Fractional Currency!



First City Currency





Buying and Selling Small Size US Currency P.O. Drawer 1629, St. Augustine, Florida, 32085-1629 Phone 904-794-0784

> Website www.fstyctycurr.com e-mail fstctycu@bellsouth.net

Buying and selling small size US Currency Need to buy the following \$1 District Sets all notes must be CHCU 5 sets

1963 Non-Star (12) pay \$45

1963 Star District (12) Set pay \$80

1963-A Star District Set (12) 5 sets pay \$65 ea.

1969-C Non-star (10) 10 sets pay \$50 ea.

1974 Star District Set 5 sets pay \$150 ea.

1977 Non-Star (12) 5 sets pay \$45 ea.

Star (12) 5 sets pay \$85 ea.

1977-A Star District set (12) 5 sets pay \$90 ea.

1981 Star District Set (12) 5 sets pay \$140 ea.

1981-A Non-star District Set (12) 10 sets pay \$50 ea.

1988 Non-Star District Set (12) 10 sets pay \$60 ea.

1988-A Star District Set (9) 5 sets pay \$70 ea.

Singles wanted

1969-C any block for

D 4pcs, E 5 pcs, F 2 pcs, J 5 pcs, K 5 pcs, L 5 pcs. Pay \$3 ea.

1977 A 20 pcs. Pay \$2 ea.

1985 H* 2 paying \$750 ea.

1988 C District 20 pcs. Pay \$5 ea.

2003 D* 10 pcs. Pay \$75 ea.

Wanted to buy entire collections of \$1 FRN's, \$1 SC's, and \$2 USN's

